Dorr Street JEDD - contract and resident-credit schedule

Archival contract packet; current resident-credit treatment unresolved.

Selected legal material only. This is not the complete original instrument or a certification of current law.

Original PDF page 20 - Contract Section 2.6: incorporation of Exhibit D

Section 2.6 Economic Development Plan. Pursuant Ohio Revised Code Section 715.72(F)(3), the Parties have developed an economic development plan for the District (attached hereto as Exhibit D) that includes a schedule for the provision of new, expanded, or additional services, facilities, or improvements and a schedule for the collection of income tax within the District.

Original PDF page 67 - Exhibit D: incorporation of Exhibit A tax schedule

The Joint Economic Development District Contract (the "JEDD Contract") by and between the Township and the Village creating the JEDD empowers the Board of Directors of the JEDD (the "JEDD Board") to impose a tax on the income of the persons working or residing within the JEDD through the imposition of a personal income tax and an employers' withholding tax and on the net profits of the businesses located within the JEDD, all pursuant to the schedule set forth on Exhibit A attached hereto and incorporated herein by this reference. The JEDD Contract anticipates that the JEDD Board will enact the tax at the initial meeting of the JEDD Board and that the tax will be effective January 1, 2020.

Original PDF page 69 - Exhibit A, Question 8: resident working outside the district

8. If an individual lives within the JEDD but works outside the JEDD will the JEDD provide a tax credit for income taxes paid to the individual's city of employment?

Original PDF page 70 - Question 8 continuation: credit answer

a. Answer: Yes. The JEDD will provide a 100% credit for those taxes.

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